

Himalayan Tiger Foundation
Utrecht

Annual Report 2015 (shortened)

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SHORTENED BALANCE SHEET

	31 December 2015	31 December 2014
<i>(in euros)</i>		
ASSETS		
Tangible fixed assets	37 919	42 132
Current assets		
Cash and banks	1 428	6 349
	<u>1 428</u>	<u>6 349</u>
Total assets	<u>39 347</u>	<u>48 481</u>
LIABILITIES		
Equity		
Freely disposable capital/deficit	- 18 718	- 10 719
	<u>- 18 718</u>	<u>- 10 719</u>
Long term liabilities	55 000	52 000
Short term liabilities		
Short term liabilities and accrued expenses	3 065	7 200
	<u>3 065</u>	<u>7 200</u>
Total equity and liabilities	<u>39 347</u>	<u>48 481</u>

SHORTENED STATEMENT OF REVENUE AND EXPENSES

	2015	Budget 2015	2013/2014
<i>(in euros)</i>			
REVENUE			
Received revenues	22 775	63 689	16 847
Total revenues	22 775	63 689	16 847
EXPENSES			
Expenses with regard to statutory objectives	24 972	55 189	22 433
Other expenses	6 038	8 500	4 849
Total expenses	31 010	63 689	27 282
Result	- 8 235	0	- 10 435
Financial income and expenses	236	0	- 284
Balance of revenue and expenses	- 7 999	0	- 10 719
Appropriation of this balance:			
This balance of revenue and expenses will be deducted from the freely disposable capital	- 7 999	0	- 10 719
	- 7 999	0	- 10 719

NOTES TO THE THE BALANCE SHEET, THE STATEMENT OF REVENUE AND CASH FLOW STATEMENT

GENERAL

Activities

The Himalayan Tiger Foundation (HTF) is a Dutch private non-profit charity that aims to support organisations, institutes and persons engaged in activities to protect endangered species such as tigers and leopards in the Himalayan area. The Foundation tries to achieve this objective by raising money and bringing people and organisations active in research and management of tiger and leopard populations together.

Directive 640 Non-profit organizations

The financial statements of the foundation have been compiled in accordance with generally accepted principles in the Netherlands, also taking into account Directive 640 for non-profit organizations.

Cash flow statement

The cash flow statement is prepared according to the direct method. The funds in the cash flow statement consist of cash and cash equivalents. Cash flows in foreign currencies are translated at an estimated average rate.

Foreign currency translation

Assets and liabilities denominated in foreign currencies are translated into euros at the year-end exchange rate. Transactions denominated in foreign currencies are translated at the exchange rate in effect at the time of the transaction. The exchange results are recorded under net financial income and expenses in the statement of revenue and expenses.

PRINCIPLES OF VALUATION OF ASSETS AND LIABILITIES

Unless otherwise stated, assets and liabilities are carried at nominal value.

Tangible fixed assets

The field laboratory, inventory and other tangible fixed assets are carried at historical cost and depreciated, using a fixed depreciation rate of the purchase price. The depreciation rate is based on the expected useful life.

Accounts receivable

Receivables are valued at nominal value. Provisions for doubtful debts, if deemed necessary, are deducted. These provisions are determined by individual assessment of the receivables.

Cash and banks

The balance of cash and banks can be disposed of freely by the Foundation, unless otherwise stated.

Long term liabilities

The long term liabilities are valued at amortised cost price, which is equal to the nominal value.

Short term liabilities

The short term liabilities and accrued expenses are due within one year and are valued at nominal value.

PRINCIPLES FOR RESULT DETERMINATION

General

Income and expenses are taken into account when they occur. Allocation of income and expenses to the period to which the amounts relate takes place on a consistent basis.

Expenses are taken into account when they occur. Losses are recognised when these are foreseeable.

Revenue

Revenue is defined as the received amounts during the year and also commitments in writing, also including received amounts for services rendered, donations and gifts from third parties. Unpaid work or donations in kind are valued at fair value in the Netherlands. Services rendered free of charge are financially accounted for if this concerns gifts from companies which can be valued at a certain price.

Expenses

Expenses in respect of statutory objectives

These expenses concern expenditures for several projects in relation to the mission of the Foundation. They are accounted for per project.

Other expenses

Other expenses are taken into account under the historical cost convention and allocated to the period concerned.

Net financial result

Financial income and expenses consist of interest received from third parties respectively interest paid to third parties.